



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENT COMMITTEE

Stuart Fleming, Chairman
Grif Chalfant Vice Chair
Michelle Cooper Kelly

Wednesday, August 26, 2015

5:15 PM

Council Chamber

Presiding: Stuart Fleming

Present: Grif Chalfant and Michelle Cooper Kelly

Also Present:

R. Steve Tumlin, Mayor

Johnny Walker, Council – Ward 3

G. A. (Andy) Morris, Council – Ward 4

Anthony Coleman, Council – Ward 5

Philip M. Goldstein, Council – Ward 7

William F. Bruton, Jr., City Manager

Douglas R. Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Stuart Fleming called the meeting to order at 5:17 p.m.

MINUTES:

20150744 Regular Meeting - July 29, 2015

Review and approval of the July 29, 2015 regular meeting minutes.

A motion was made by Council member Chalfant, seconded by Council member Fleming, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0

Approved

BUSINESS:

20150733 Hotel-Motel Tax

Hotel-Motel monthly financial report for July 2015.

A motion was made by Council member Chalfant, seconded by Council member Fleming, that this matter be Received and Filed. The motion carried by following vote:

Vote: 3 – 0 – 0

Received and Filed

20150735

Auto Rental tax

3% Auto Rental Tax monthly financial report for July 2015.

A motion was made by Council member Chalfant, seconded by Council member Fleming, that this matter be Received and Filed. The motion carried by following vote:

Vote: 3 – 0 – 0

Received and Filed

20150736

Golf Financial Report

Golf monthly financial report period ended July 2015.

A motion was made by Council member Chalfant, seconded by Council member Fleming, that this matter be Received and Filed. The motion carried by following vote:

Vote: 3 – 0 – 0

Received and Filed

20150751

Request from MRC Board of Directors to release deed to secure debt.

Consideration by Mayor and City Council of a request from the Marietta Redevelopment Board of Directors for a letter from the City authorizing the release of the 2nd Deed to Secure Debt on the MRC properties, currently under contract with Cobalt Medical Development, at the date of closing on the property.

Council member Goldstein disclosed that he owns stock jointly in Synovus and is abstaining on this issue, as said company is the parent of Bank of North Georgia.

Council member Goldstein then left the dais.

Discussion was held regarding the request from the MRC Board. This matter was forwarded to the Agenda Work Session for further discussion.

A motion was made by Council member Chalfant, seconded by Council member Kelly, that this matter be Referred to the Agenda Work Session. The motion carried by following vote:

Vote: 3 – 0 – 0

Referred to the Agenda Work Session

ADJOURNMENT:

The meeting was adjourned at 5:22 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____